



CITY CENTER INVESTMENT CORPORATION NAMES JUDY BORRELLI CHIEF FINANCIAL OFFICER

Borrelli manages company's growing investment in downtown Allentown

Gene Marino appointed director of finance

Allentown, PA, November 9, 2016 – City Center Investment Corp. (CCIC), whose major mixed-use development, City Center Lehigh Valley, is transforming downtown Allentown, Pa., announced today that it has named Judy Borrelli chief financial officer.

Borrelli manages the company's growing financial investment in downtown Allentown, which includes three office towers, the Renaissance Allentown Hotel, STRATA Flats, The Shops at City Center and several construction projects. The portfolio of CCIC has grown to a size that required a split focus in senior financial responsibility. In her role of CFO, Borrelli focuses on developing, monitoring and evaluating overall corporate strategy along with CCIC President J.B. Reilly. Borrelli provides useful financial insight to help make informed decisions about formulating and executing strategy. Her position is complemented by the role of director of finance, to which Gene Marino has been named.

Borrelli has 29 years of accounting and finance experience. Prior to joining CCIC in November 2015, she served as chief financial officer and vice president of operation for Macada Properties Management LLC, with responsibility for leadership and key decision making at the asset management company, which handles construction development, leasing and property management for more than 600,000 square feet across 23 locations. Borelli spent more than 20 years in the real estate title industry with Land America Title Insurance Company and later with one of its agents, Family Abstract. In that role she had financial responsibility for the custody of funds, RESPA and financial compliance. She began her career as a senior accountant with Maillie Falconiero & Company, CPAs, and later became a senior auditor with Price Waterhouse.

Marino brings more than 30 years of experience in financial management to his new role as CCIC's director of finance. He has responsibility for all banking relationships and for loan and NIZ compliance money and is integral to the day-to-day accounting operations of CCIC. His professional background includes company and departmental financial operations, cost accounting, inventory management, ERP systems implementation and acquisition integration. Prior to joining CCIC in 2012, Marino was chief financial officer – retail operations for Lehigh Gas Corporation, with responsibility for the finance and



accounting of the company's convenience store segment. Before that, Marino spent 10 years as chief financial officer of Lehigh Consumer Products, where he oversaw finance, accounting, credit and human resources for the multinational manufacturer and distributor. From 1989 to 1999, he served as vice president and controller for Philadelphia Mixing Solutions. Marino began his career as a corporate accountant.

About City Center Lehigh Valley:

City Center Lehigh Valley is a major mixed-use development that is helping transform downtown Allentown, Pennsylvania, into one of America's most vibrant urban communities and a regional center of excellence for business, culture and metropolitan living. With Allentown's new arena, PPL Center, at its core, City Center includes more than 1 million square feet among three Class A office towers, the Renaissance Allentown Hotel, STRATA Flats and The Shops at City Center, upscale restaurant space and a coworking space called Velocity. City Center's total investment in downtown Allentown is \$400 million, with additional development of office, residential, retail and green space underway.

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